

#### LOCATION

The subject property is situated on North Road which a busy pedestrianised shopping area with neighbouring occupiers including Salvation Army, William Hill and Warhammer.

The property is close to Framwelgate Bridge leading to Silver St, Market Place and Saddler Street with an array of bars and restaurants.

The property is situated on North Road, which is a commercial linear retailing street, running from the prime shopping area of Silver Street to the future bus station which is under construction situated at the north west end of North Road.

There is a substantial presence of student accommodation in the immediate vicinity of North Road which represents a substantial proportion of the footfall.

### **DESCRIPTION**

The subject property provides ground floor retail accommodation with glazed frontage and recessed door with sales area, kitchen and w/c facility. The building also benefits from a rear service goods lift.

# **ACCOMMODATION**

Ground Floor Sales 86.03 m<sup>2</sup> (926 sq ft)

## **RATING ASSESSMENT**

Description RV Estimated Rates Payable

Shop and Premises £19,000 £9,481

We are advised that the rateable value of the premises as at 1 April 2017 is £19,000 and we have estimated the accrual rates payable for the current year above. This is based on the standard Small Business Rate of 49.9p in the pound. However, interested parties should confirm the current position with the Local Authority.

### **EPC RATING**

TBC

#### **TERMS**

Available to let on a new effective full repairing and insuring lease for a term of years to be agreed at an asking rent of £22,000 per annum.

# **VAT**

VAT is not applicable on the rent or service charge.

## **LEGAL COSTS**

Each party is to bear their own legal costs involved in the transaction.

# **VIEWING**

For general enquiries and viewing arrangements please contact sole agents Bradley Hall Chartered Surveyors on 0191 383 9999.

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#### AGENTS NOTES

You may search our company website www.bradleyhall.co.uk for details of all our current instructions.

In accordance with the Code of Leasing Business Premises: England and Wales the landlords are willing to consider alternative lease terms to those set out above but please bear in mind that variations may affect the level of rent proposed.

A copy of the Code of Leasing Business Premises: England and Wales can be obtained at www.leasingbusinesspremises.co.uk or obtained from the Royal Institution of Chartered Surveyors, Telephone 0207 334 3806.



#### **IMPORTANT NOTICE**

Bradley Hall for themselves and for the Vendors or Lessors of this property whose agents they are give notice that:

- 1) the particulars are set out as a general outline only for the guidance of intending purchasers or
- 2) all descriptions, dimensions, references to condition and necessary permissions for use and occupation and their details are given in good faith and are believed to be correct but any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of
- 3) no person in the employment of Bradley Hall has any authority to make or give any representation or warranty whatever in relation to this property of these particulars nor enter into any contract relating to the property on behalf of Bradley Hall, nor any contract on behalf of the Vendor.
- no responsibility can be accepted for any expenses incurred by intending purchasers or lessees in inspecting properties which have been sold, let or withdrawn.
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Bus stops located directly opposite the property



0.3 miles from Durham Train Station



0.1 miles to A690 linking to A1(M)



17.7 miles from Newcastle International Airport